

# **Minutes of the Meeting of the Board of Directors**

## **First Lutheran Church Foundation of Marshall, Minnesota**

### **Wednesday, April 12, 2023**

#### **Attendees:**

##### **Voting Board Members:**

Present: Denny Oeltjenbruns, Karl Porisch, Norma Raske, David Reaves, Pam Russell, Rebecca Steilen, Leon Werner

Absent: Doug Anderson, Marcy Heemeyer

##### **Ex-Officio Non-Voting Members:**

Present: Scott Fuller, Neil Frost

Absent: Mike Mannisto

**Other persons present:** N/A

**Other persons absent:** N/A

- The meeting was held in the Nursery of First Lutheran Church in Marshall. The meeting started at 7:00 p.m. All the members in attendance introduced themselves and Norma R. especially welcomed new members David R. and Doug A. The updated Roster was also shared.

#### **Minutes:**

- Pam R. distributed the minutes from the January 11, 2023, meeting. Karl P. made a motion to approve the minutes. Denny O. seconded. Motion carried.

#### **Old Business:**

- 1) Norma R. shared that the Annual meeting went well, and thanked Pam R. and Denny O. for their work and leading the meeting.
- 2) Rebecca S. gave the Treasurer's Report. The Kidder Fund received \$10,000 in contribution(s) in 2023; and the Primary Fund received ~ \$750 in March 2023.  
Neli F. reported that as of April 11, 2023, the Kidder Fund balance was \$56,824 and the Primary Fund balance was \$323,909.
- 3) Tom Hill - - life insurance policy. (See Jan. 11, 2023, minutes.)  
Norma R. called Prudential Life Insurance to request a copy of the policy and the representative hung up on her. She then asked Paul Freeburg (FLC Treasurer) to check the church's safe deposit box for the policy. He was denied access since the individuals who should have access need to be updated.  
She then called Prudential again and "Leslie" assisted her. The policy is a Whole Life policy taken out for a \$25,000 benefit amount. The cash value of the policy on April 12, 2023, was \$10,206.62. Leslie said she would send an Inforce Illustration to Norma R. Norma R. stated that she is going to keep pursuing the matter and the Foundation should wait to receive the Inforce Illustration.

#### **New Business:**

- 1) Board Roster: Norma R. brought up that all terms end 2024 and that we should stagger the member's terms.

#### **Next Meeting and Adjournment:**

- The next meeting will be held Wednesday, September 13, 2023, at 7:00 p.m.
- Denny O. motioned to adjourn and Leon W. seconded. Motion carried.
- The meeting was adjourned at 7:50 p.m.