

FIRST LUTHERAN CHURCH FOUNDATION – 2022 REPORT

The First Lutheran Church Foundation (hereafter FLC) Foundation, was established to ensure that our ministries continue to grow. The Foundation funds specific projects and activities, as well as equipment purchases, which may not be funded by the First Lutheran Church's annual operating budget. The Foundation's investment accounts are managed by Neil Frost at Edward D. Jones in Marshall, MN.

To promote awareness of the First Lutheran Foundation, during May and June "teasers" (questions & answers) about the Foundation were shared on the screens.

In October 2022 flyers were mailed to all member households. Following the mailing, the First Lutheran Foundation promotion was held October 22nd – 23rd and October 26th. At the Sunday worship services, Tonya Tomasek, Director of Youth & Family Ministry, shared how the Foundation pays a portion of her salary. It also supports the Youth Ministry by reimbursing some of its transportation costs. As a result of the promotion of the First Lutheran Foundation, contributions of ~ \$18,000 were received in November and December 2022. The First Lutheran Foundation plans to hold the Foundation Sunday week/weekend annually.

The First Lutheran Church submitted a request for a 2022 distribution from the Foundation, which was approved, and checks processed.

PRIMARY ACCOUNT

Youth	\$ 6,187.98	Reimburse portion of the Youth Director's salary
Technology	1,027.00	New computer
Outreach	4,370.00	Expenditures for handicap doors (increase accessibility)
Scholarship	500.00	Scholarship application/payment
Seminary	0.00	
Undesignated	0.00	

To First Lutheran Youth:

		Confirmation retreat - bus	\$ 397.33
		Klein Ranch - Vans (week 1 & 2)	1,212.09
		Valleyfair - charter bus	1,800.00
		Wild Water West - bus	1,028.00
Youth	4,437.42		
TOTAL	\$16,522.40		

KIDDER ACCOUNT

	\$ 0.00
TOTAL	\$ 0.00

The FLC Foundation is grateful for past support and the Board would like to encourage FLC members to support the Foundation through ongoing or one-time donations, special gifts, memorials, and estate planning.

Pam Russell, Secretary