

FIRST LUTHERAN CHURCH FOUNDATION – REPORT

The First Lutheran Church Foundation (hereafter FLC) Foundation, was established to ensure that our ministries continue to grow. The Foundation funds specific projects and activities, as well as equipment purchases, which may not be funded by the First Lutheran Church's annual operating budget. The Foundation's investment accounts are managed by Neil Frost at Edward D. Jones in Marshall, MN.

The FLC Foundation is grateful for past support and the Board would like to encourage FLC members to support the Foundation through ongoing or one-time donations, special gifts, memorials and estate planning. One example of a one-time donation was a generous \$2,000.00 gift received in 2021.

Due to COVID, the FLC Foundation went by the wayside and no meetings were held from the February 2, 2020 date of the annual meeting until September 22, 2021, with the attempt to revive the Foundation.

At that time, the last distribution from the accounts was in 2019. No distributions were made in 2020. The First Lutheran Church submitted a request for a 2021 distribution from the Foundation, which was approved and checks processed.

PRIMARY ACCOUNT

Youth	\$ 9,772.04	Reimburse Youth Director's salary
Technology	1,146.77	New computer for Youth Director
Outreach	2,690.00	Paul Oman guest artist
Scholarship	500.00	Scholarship application/payment
Seminary	0.00	
<u>Undesignated</u>	<u>0.00</u>	
TOTAL	\$14,108.81	

KIDDER ACCOUNT

Youth	\$ 3,841.04	To First Lutheran Youth: Vans to Klein Ranch Bus to Wild Water West Bus to Junior High Synod Gathering in Willmar
TOTAL	\$ 3,841.04	

The Board members of the FLC Foundation are planning to promote the Foundation in 2022.

Pam Russell, Secretary