

FIRST LUTHERAN TREASURER'S SUMMARY REPORT
Year-To-Date & Current Month of February 2010

	<u>2010</u> <u>February</u>	<u>2010</u> <u>Year To Date</u>	<u>2009</u> <u>February</u>	<u>2009</u> <u>Year To Date</u>
REVENUE SOURCES:				
General Fund Contributions:	\$ 32,319	\$ 67,221	\$ 44,073	\$ 87,788
General Fund Contributions - Not ELCA	1,575	3,845	0	0
Foundation Reimbursemt. to Gen. Fund:	0	0	0	5,423
Education Income:	252	748	341	968
Foundation Income:	682	869	(4,649)	(4,294)
Designated Funds Income:	1,421	2,287	1,039	1,672
Restricted Funds Income:	40	79	53	102
TOTAL REVENUE:	<u>\$ 36,288</u>	<u>\$ 75,049</u>	<u>\$ 40,857</u>	<u>\$ 91,659</u>
EXPENSES:				
Total Staff Compensation:	\$ 25,636	\$ 50,128	\$ 28,998	\$ 58,081
Other Administrative Costs:	2,460	4,541	1,190	2,964
Building/Grounds Maintenance:	6,060	11,535	4,673	11,081
Ministry & Benevolence:	2,669	7,216	5,982	11,157
Contingency & Other:	817	1,976	685	1,878
Committee Expenses:	2,318	4,194	3,258	5,625
Mortgage Payment	5,503	11,006	5,503	11,006
Designated Funds Expense:	1,421	2,037	514	1,439
Restricted Funds Expense	0	0	0	0
TOTAL EXPENSE:	<u>\$ 46,883</u>	<u>\$ 92,632</u>	<u>\$ 50,803</u>	<u>\$ 103,231</u>
NET MARGIN (SHORTAGE):	<u>\$ (10,595)</u>	<u>\$ (17,583)</u>	<u>\$ (9,946)</u>	<u>\$ (11,572)</u>

GENERAL FUND SUMMARY:	<u>Feb-10</u>	<u>2010 YTD</u>	<u>Feb-09</u>	<u>2009 YTD</u>
	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>	<u>DOLLARS</u>
Total Contributions Received	\$ 36,288	\$ 75,049	\$ 40,857	\$ 91,659
Less: Needed to Meet Financial Plan	49,806	99,613	49,691	99,383
Contribution Margin (Shortage)	<u>\$ (13,518)</u>	<u>\$ (24,564)</u>	<u>\$ (8,834)</u>	<u>\$ (7,724)</u>

Financial points to note:

The checking account balance as of February 28th was \$18,049.36.

Summary of major expenses in February:

\$1,025.00	Insurance premiums installment: Business pkg & Directors' & Officers' = \$ 857.00 + Wrks' Comp = \$168.00
1,839.86	Great Plains Natural Gas payment (Service dates: 1/ 3/10 - 2/ 2/10)
761.59	(230) boxed sets envelopes (\$494.30) + April-May bulletins: reading inserts (\$267.29)
989.60	Mears Electric, Inc.: install outlets and lights in basement - - for sewing area
1,125.00	SW MN Synod ELCA: Registrations for 6 - 7 representatives to attend Synod Convention
513.00	Copier charges: 11/17/09 - 2/17/10
\$1,290.00	Reimbursement for Health Insurance premium: Intern Pastor Jacquelin Rostad
<u>\$7,544.05</u>	

Pam Russell
Treasurer